



## **BEARFACTS 1994 – 2004**

### **Tate , Mississippi [28137]**

Tate is one of 82 counties in Mississippi. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2004 population of 26,089 ranked 37th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Tate had a per capita personal income (PCPI) of \$23,468. This PCPI ranked 20th in the state and was 97 percent of the state average, \$24,144, and 71 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.4 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Tate was \$15,892 and ranked 17th in the state. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Tate had a total personal income (TPI) of \$612,247\*. This TPI ranked 32nd in the state and accounted for 0.9 percent of the state total. In 1994 the TPI of Tate was \$357,913\* and ranked 37th in the state. The 2004 TPI reflected an increase of 5.9 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tate. In 2004 net earnings accounted for 70.1 percent of TPI (compared with 70.3 in 1994); dividends, interest, and rent were 9.0 percent (compared with 11.8 in 1994); and personal current transfer receipts were 20.9 percent (compared with 17.9 in 1994). From 2003 to 2004 net earnings increased 5.9 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts increased 6.7 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tate increased from \$240,616\* in 2003 to \$247,522\* in 2004, an increase of 2.9 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$179,978\* to the 2004 estimate was 3.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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